



INSURANCE CERTIFICATE AS AT 01.01.2018

EXEMPLE Paul - NSS 756.0000.0000.00

Date of birth	08.03.1981	Employer : EXAMPLE Paul	
Statutory retirement age	01.04.2046		
Degree of disability	0.00	Affiliate number	088.999-00
Beginning of the insurance	01.01.2015	Employment relationship	01.01.2015

Plan and salary

Insurance plan	MAXIMA
Determining AVS annual salary	90'000.00
- Coordination deduction	0.00
Insured annual salary	90'000.00
Maximum buy-ins amount	3'096.00

Annual Financing

Overall contribution rate	10.00 %
Total contributions (employer / employee)	9'000.00
Including savings	7'200.00
Including risks (death, disability) and costs	1'800.00

Projected retirement benefits

Retirement age	Capital	Pension	Child's pension
At age 65	404'343.80	24'264.00	4'584.00
At age 62	358'042.60	19'872.00	3'672.00

Risk benefits (death and disability)

Pension in the event of death	Supplementary lump-sum death benefit	Surviving spouse's/ registered partner's pension (as per the LPart law)*	Orphan's pension
On 01.01.2018	0.00	22'500.00	7'200.00
Disability (100%)		Pension	Child's pension
On 01.01.2018		36'000.00	7'200.00

Retirement capital (savings account)

On 01.01.2018	68'724.45
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Vested termination benefits on 01.01.2018

According to the legal provisions	68'724.45
Retirement capital LPP	42'362.15

* The partner can be assimilated to the surviving spouse / registered partner (in the sense of the Federal Law on Registered Partnerships between Persons of the Same Sex - LPart) if he/she fulfils the conditions set out in the regulations, including those relating to the notification of communal life.

The projected benefits are calculated according to the legal interest rate 1.00% and the pensions are annualized.

Only the legal provisions shall prevail for benefits granting.

How to read my insurance certificate



CIEPP
Caisse Inter-Entreprises
de Prévoyance Professionnelle
ZKBV - Zwischenbetriebliche Kasse für Berufliche Vorsorge
CIPP - Cassa Interaziendale di Previdenza Professionale

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Projected retirement benefits

What will my retirement benefits be at retirement age? How are they broken down? How are they calculated?

Retirement savings capital

The retirement savings capital is the estimated level that your retirement capital will reach on the date of statutory retirement (65 for men, 64 for women). This amount is calculated on the basis of the available retirement capital (on the day of issue of your insurance certificate), the savings contributions (employer's portion and employee's portion), as well as the interest shown on the certificate, up to your statutory retirement age. The salary, the savings contributions (depending on the plan) and the interest rate used to estimate the amount of the retirement capital are all fixed data used for the projection.

Retirement pension

The annual retirement pension is calculated at the statutory retirement date (65 for men, 64 for women). In determining the retirement pension, the estimated retirement capital is multiplied by the applicable conversion rate.

E.g.: estimated retirement capital at the statutory retirement age: CHF 404'343.80

Applicable conversion rate: 6% (cf. current pension regulations prevail)

The retirement pension is equal to CHF 404'343.80 x 6% = CHF 24'264.-

According to our regulations, retirement benefits may be paid in the form of a life annuity (for life), in the form of retirement capital, or as a combination of a life annuity and retirement capital.

Our regulations also contain rules relating to flexibility with respect to retirement benefits, in particular with the possibility of advance payment, deferral or postponement, and even to provide for partial retirement.

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Retirement capital (savings account)

What is your retirement capital?

This is an individual savings account which we hold for you at our institution and which is used to finance your retirement benefits.

This account is funded by your savings contributions (employer and employee share), vested benefits transferred from previous pension funds or vested benefits institutions, annual interest credited, and any buy-ins you may have made. This account may be reduced in the event of early withdrawals (e.g. encouragement for home ownership, in the event of divorce, etc.).

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Risk benefits (death and disability)

How much supplementary capital in the event of death (hereinafter SCD) will be paid?

This section indicates the maximum amount of SCD that may be paid in the event of death to one or more beneficiaries according to a list defined by our regulatory provisions, independently of any other benefit, as long as this capital is provided for and accepted in your pension plan, and the regulatory conditions for such payment have been met. Otherwise, no money will be paid in this respect. If the payment of supplementary capital in the event of death is not provided for in your pension plan, the value 0 is shown on the certificate and no money will be paid in this respect.

What annuities will be paid in the event of death?

Pension of the spouse/registered partner (as per the LPart)*

This section indicates the maximum amount that may be paid in the event of death to the spouse or registered partner (as per the LPart), or even to the assimilated partner, the spouse or registered partner (as per the LPart), if the conditions of our regulatory provisions are met. The partner can be assimilated to the spouse/registered partner (as per the LPart) if he/she fulfils the conditions set out in the regulations, including those relating to the notification of communal life.

Child's pension

This pension is the maximum annual benefit that can be paid to each child of the deceased as a minor or in education up to 25 years old.

What benefits will be paid in the event of disability?

Disability pension

This heading indicates the maximum amount of disability pension that can be paid in the event of disability according to the disability insurance, with a degree of disability of at least 70%. If the degree of disability is lower, the amount of the pension is calculated in proportion to the degree of pension paid by the AI.

Child's pension

This pension is the annual benefit paid to each child of the insured disabled person who meets the qualifying conditions set out in our pension regulations (conditions identical to the orphan's pension).

As a reminder

Only our regulations apply to the award of all the benefits indicated in your insurance certificate. It should also be noted that these are calculated on the basis of the data held on the date the certificate is issued, and that some of them may be subject to possible over-compensation depending on your personal situation (number of children, amounts received under the 1st pillar, etc.).

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Exit benefits (example of certificate on 01.01.2018)

What are your rights if you terminate your relationship with the pension fund?

According to the legal provisions

In the event of termination of your employment relationship before the statutory retirement age, and barring inability to work or death, the amount of your exit benefits as per the legal provisions will be transferred to your new pension fund (either as a self-employed – or that of your new employer if you become an employee) or to a vested benefits account or policy. As a reminder, contributions and amounts paid by self-employed persons to a pension fund must be allocated permanently to an occupational pension. Payment in cash is possible subject to the applicable legal provisions.

LPP retirement capital (article 18 LFLP)

For your information, the LPP retirement capital represents the exit benefit calculated according to the LPP legal minimum.

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Administrative headquarters of the pension fund

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